

The Center for Houston's Future Welcomes the Launch of HyVelocity Hub

The Center for Houston's Future welcomes [today's announcement](#) that the industry-led [HyVelocity Hub](#) has executed a cooperative agreement with the U.S. Department of Energy's (DOE) Office of Clean Energy Demonstrations (OCED) to receive up to \$1.2 billion in federal funding to build and expand low-carbon hydrogen and hydrogen infrastructure across Texas and the Gulf Coast.

For the past three years, the Center has been a key partner, alongside GTI Energy, University of Texas and other nonprofits, in creating the strategy and vision for the Hub, working with local, state and federal elected officials and building industry support for the \$1.2 billion grant, which is the largest in the history of the Department of Energy.

Visionary efforts, such as the development of the Houston Ship Channel and the creation of the Johnson Space Center, have not only become the "economic backbone of the region's economy" but also shaped the region's "can do" image, given it a national and international identity, and contributed to a distinctively "Houston" culture."¹ The Center believes that this public investment, with private investment capital raising the total to \$10 billion, could someday rank alongside these major regional economic development achievements.

In addition to its HyVelocity work, the Center has grown a hydrogen steering committee consisting of over 40 companies, which is recognized locally, nationally and globally for its work on creating a Houston-based clean hydrogen ecosystem.

Just two weeks ago, the Center led, along with the Greater Houston Partnership, a clean hydrogen trade mission to Japan and Korea, taking 25 clean hydrogen industry leaders to participate in a roundtable with over 70 companies in Japan and a major conference into Korea, as well as touring world-leading hydrogen sites and meeting with major Japanese and Korean policymakers.

The Center's work in creating and broadening the vision for a Gulf Coast clean hydrogen ecosystem is part of its vision of creating a broad-based clean hydrogen industry network, on working to make sure our efforts lift all segments of our community and on seeking to attract more private investment to this important sector.

Brett Perlman, Managing Director at the Center for Houston's Future, highlighted the opportunity that the U.S. Gulf Coast has to become one of the world's leading hydrogen-producing regions commenting:

"More than 150 energy companies based on the U.S. Gulf Coast have supported our efforts to create HyVelocity, including major clean hydrogen suppliers, international EPCs, infrastructure companies, clean hydrogen equipment suppliers, and trading companies. We are excited that HyVelocity will now become the organizing force for creating this broad-based clean hydrogen ecosystem."

About the Center for Houston's Future: The Center for Houston's Future focuses on understanding future global trends and their impact on the Houston region. The Center brings

¹ According to University of Houston Professor Emeritus Joseph Pratt, Houston History, Volume 12, No. 1 (2014). <https://shiphistory.org/wp-content/uploads/2017/07/vol-12-no-1-port-final.pdf>

business, government, and community stakeholders together to engage in fact-based strategic planning, collaboration, and action on issues of great importance to the region's success. It engages in research, holds community events and develops leaders. Its current strategic focus areas include energy, climate and energy transition; health and health equity; and Vision 2050, a strategic visioning plan for the region. Its leadership program has graduated almost 1,400 business and civic leaders.

Media contact:

Laura Goldberg, senior vice president, Center for Houston's Future, lgoldberg@futurehouston.org